

Accounting

BS Business Administration – Accounting Area of Emphasis

The accounting area of emphasis is designed to prepare students for careers in accounting, management, financial analysis, consulting, and investing. The areas of accounting study are financial reporting, managerial accounting, taxation, and auditing.

Course work in accounting conveys a comprehensive understanding of the theory and concepts that underlie accounting practice. Emphasis is placed on understanding accounting concepts and the reporting system, using logical reasoning to solve problems, and interpreting value-relevant information. Students are prepared to evaluate quality of information, and to use accounting information to make sound operating and investing decisions.

Those students who aspire to pursue careers in public accounting (auditing, tax advising and preparation, or consulting within an accounting firm) must become Certified Public Accountants (CPAs). The CPA designation may not be as critical for other career paths in accounting, but becoming a CPA can be advantageous in any accounting career. Students who wish to become CPAs should learn the educational requirements of the state in which they hope to work following graduation. Each state has a board of accountancy that can provide this information. Every state has now passed a requirement for 150 hours course credit to sit for the CPA exam; Colorado's requirement will be enforced beginning July 2015.

Accounting students who are planning careers in business, government, or non-profit enterprises, and wish to earn their undergraduate degree in accounting are strongly encouraged to take substantial course work outside of the required accounting courses, such as finance, information systems, and international business.

The Area of Emphasis in Accounting takes at least three semesters beyond the Business Core to complete and requires 18 semester hours. Students should be aware of this requirement when planning their course schedules. Students in the accounting program are strongly advised to complete BCOR 1020 in their freshman year and 2000 and 2200 in their sophomore year. (Students planning to apply for the BS/MS Concurrent program should complete ACCT 3220, 3230, and 3320 their junior year.)

Required Courses for Accounting Area

Each of these three 3--- level courses is a prerequisite for some of the 4--- level courses.

ACCT 3220	Corporate Financial Reporting I - 3 Cr.
ACCT 3230	Corporate Financial Reporting II - 3 Cr.
ACCT 3320	Cost Management - 3 Cr.

Take 6 credit hours from the following 4--- level courses:

ACCT 4240/5240	Advanced Financial Accounting - 3 Cr.
ACCT 4250/5250/6250	Financial Statement Analysis - 3 Cr.
ACCT 4330/5330	Advanced Cost Management - 3 Cr.
ACCT 4440/5440	Income Taxation - 3 Cr.

ACCT 4540/5540	Accounting Information Systems - 3 Cr.
ACCT 4620/5620	Auditing - 3 Cr.
ACCT 4820/5820	Topics in Business - variable credit (<i>must get departmental approval for this course</i>)
ACCT 4825	Experimental Seminar - variable credit 3 hours max in Accounting Area

Required Senior Capstone Course

ACCT 4850	Senior Seminar in Accounting – 3 Cr.
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Students who have not been admitted to the Concurrent BS/MS Accounting program may not take 6--- level courses.

Concurrent BSBA/MSBA in Accounting

The concurrent bachelor of science/master of science degree in business administration with a concentration in accounting or taxation best prepares the student for becoming a CPA. Although Colorado will currently allow individuals to sit for the CPA exam with only 120 credit hours, students who enter as freshmen Fall 2011 will need 150 hours to sit for the exam. Accounting firms already have a strong preference for hiring graduates with 150 hours.

The concurrent degree program in accounting is a 150 credit-hour program. Students earn a BSBA (120 credits) with an Area of Emphasis in accounting, finance, or operations and information management. The BSBA is awarded concurrently with the MSBA (30 credits). The MSBA requires that students emphasize financial accounting or taxation.

For admission details please see:

Leeds.colorado.edu>Academic Programs>Undergraduate Program>Curriculum>Concurrent BS and MS>BSBA/MSBA in Accounting.



Course Descriptions**ACCT 3220-3: Corporate Financial Reporting I**

First in a two-course sequence intended to provide students with increased fluency in the language of business. Focuses on accounting concepts and methods that underlie financial statements and related implications for interpreting financial accounting information.

Prerequisites: BCOR 2000, 2200 and junior standing

ACCT 3230-3: Corporate Financial Reporting II

Second in a two-course sequence, building and extending detailed knowledge of preparation, analysis, and use of financial statements.

Prerequisites: ACCT 3220 and junior standing

ACCT 3320-3: Cost Management

Students review cost analysis to evaluate a firm's control and decision making. Students review an analysis of firm activities, cost behavior, the role of accounting in planning and control, and managerial uses of cost data.

Prerequisites: BCOR 2000, 2200 and junior standing

ACCT 4240/5240-3: Advanced Financial Accounting

Students learn advanced financial accounting theory and practice, with an emphasis on accounting for business combinations and consolidations.

Prerequisite: ACCT 3230

ACCT 4250/5250/6250-3: Financial Statement Analysis

Focuses on the use of accounting information by decision makers external to the firm. Considers judgments made by investors, security analysts, bank lending officers, and auditors. Emphasizes equity valuation and risk analysis.

Prerequisite: ACCT 3220

ACCT 4330/5330-3: Advanced Cost Management

Students review critical analysis of advanced topics in managerial accounting. Current cases and readings are used to illustrate and examine the subject. *Prerequisite: ACCT 3320*

ACCT 4440/5440-3: Income Taxation

Examines concepts and structure of the U.S. income tax system. Students focus on concepts affecting all taxpayers, with an emphasis on business entities.

Prerequisite: ACCT 3220

ACCT 4540/5540-3: Accounting Information Systems

Considers the interaction of accountants with information systems and the role of accounting information systems in business processes. Focuses on the tools used by accountants and provides an understanding of accounting as an information system. *Prerequisite: ACCT 3220*

ACCT 4620/5620-3: Auditing

Emphasizes the value of assurance services, including the market for financial-statement audits, and the audit decision process, from obtaining a client through planning and testing, to issuance of the audit report. Focuses on making judgments and decisions under conditions of uncertainty and continually evaluating the substance of business transactions over their form. *Prerequisite: ACCT 3230*

ACCT 4820/5820-variable credit: Topics in Business
(*must get departmental approval for this course*)

ACCT 4825 Experimental Seminar - variable credit
3 hours max in Area

ACCT 4850 -3: Senior Seminar in Accounting

This seminar examines the nature of accounting theory and practice from perspectives of economics law, globalization, accounting, ethics, and moral reasoning. This course also explores issues including implications of institutional factors, such as Sarbanes-Oxley, SEC, FASB, IFRS, and capital markets. Prereqs., ACCT 3230, one 4000-level ACCT course. Must have 102 hours completed and be graduating Senior, ACCT major. Formerly BCOR 4001.

Available to Concurrent or MS Degree students only:

ACCT 6000-3: Accounting Internship

Director consent.

ACCT 6900-Variable Credit: Independent Study

Instructor consent.

ACCT 6350-3: Current Issues in Professional Accounting

Focuses on emerging issues in accounting, including changing reporting standards, disclosure requirements, government regulations, enforcement, and user adaptations. *Instructor consent.*

ACCT 6620-3: Advanced Auditing: Business Risk and Decision Analysis

Explores contemporary issues, historical developments, and selected topics pertinent to business assurance services by independent accountants. Emphasizes improving both the decision behavior of decision makers and the quality of information, or its context, for decision makers. *Instructor consent.*

ACCT 5700-3: International Accounting

Focus on International Financial Reporting Standards (IFRS), international convergence of reporting standards, use of financial information in a global capital markets setting, and interpretation of accounting information given national differences in economic, political, legal, and cultural dimensions. *Instructor consent.*